

SOUTHERN METALS LIMITED

SPECIALISTS IN HIGH TEMPERATURE ALLOYS

4051 Glencoe Avenue • Unit #13 • Marina Del Rey, CA 90292 Phone: (310) 305-7851 • Fax: (310) 305-8793

JULY 15, 1996

BILL RAKE-PRESIDENT THE GREENSPAN CO 3600 WILSHIRE BLVD-SUITE 300 LOS ANGELES, CALIFORNIA 90010

REF: ARNIE ABRAMSON

DEAR MR. RAKE:

WE HAD A FIRE ON OUR PROPERTY LOCATED AT:

20037 VENTURA BLVD

WOODLAND HILLS, CALIFORNIA 91431.

AS A RESULT WE DECIDED TO RETAIN YOUR COMPANY TO

REPRESENT US WITH THE INSURANCE COMPANY.

ARNIE WAS ASSIGNED TO HANDLE OUR CASE. WE WERE VERY PLEASED WITH HIS ATTITUDE, PROMPT RESPONSE AND PROFESSIONALISM. I FEEL THAT WE GOT A FAIR SETTLEMENT WITH THE INSURANCE CO., THANKS TO HIS PROFESSIONAL KNOWLEDGE. I HAVE ATTENDED A COUPLE OF MEETINGS WITH ARNIE AND THE INSURANCE REPRESENTATIVE AND I WAS VERY IMPRESSED WITH HIS ABILITY TO PRESENT THE FACTS.

I WANT TO TAKE THIS OPPORTUNITY TO THANK YOU FOR THE GOOD SERVICE THAT ARNIE HAS GIVEN US.

SINCERELY,

ELI BAKSHI PRESIDENT

SOUTHERN METALS LIMITED.