GANNON

March 29, 1995

Mr. Pat Bickford Adjusters International Colorado, Inc. 602 Park Point Drive, Suite 206 Golden, CO 80401

Re: John Hancock-Gannon Joint Ventures v. American Reliance

Dear Pat:

I would like to thank you for your help in resolving our insurance claim.

As a token of our appreciation, I hope that you will accept this lacquer box produced in Vietnam which we had made for The Gannon Pacific Company, one of our subsidiaries engaged in trade in the Pacific Rim.

It was a pleasure working with you.

Sincerely,

William E. Franke

President

WEF/dd

Enclosure