

CITY NATIONAL BANK

WILSHIRE BOULEVARD AT ROXBURY DRIVE
BEVERLY HILLS, CALIFORNIA 90210

BRAM GOLDSMITH
CHAIRMAN OF THE BOARD

October 14, 1976

Mr. Sidney Greenspan
Sidney Greenspan and Company
3440 Wilshire Boulevard
Los Angeles, California 90010

Dear Sid:

Enclosed please find the final payment, per your invoice dated September 30, 1976. I just returned from the East and hastened to express my appreciation for your cooperation, understanding and excellent service. I am especially appreciative of your courtesy reduction and I am confident that my adjustment was handled in a very effective, expeditious manner by the Dean of Los Angeles adjusters.

With kindest personal regards.

Sincerely,



Bram Goldsmith

BG:bm
enclosure

SIDNEY GREENSPAN AND COMPANY

OCT 15 1976 REC'D

POWELL ELECTRIC

Electric Contractors

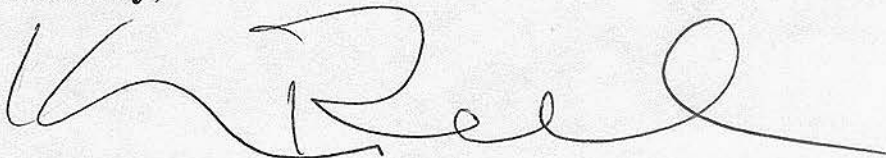
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Arnie knew exactly how to assemble our claims, who to call when the adjusters were not cooperative and who to have meet with us at the loss locations to bring our claims to conclusions which were acceptable. Arnie was even able to get Allstate to reopen its closed file when Allstate thought our claim on the duplex was below the deductible.

I have been the electric business for 28 years and, if I say so myself, am pretty good at what I do. I see why the Greenspan Company has been around for 50 years-plus, as you, too, are quite good at what you do.

My wife and I just wanted to express our heartiest thanks and appreciation to Arnie Abramson and The Greenspan Company for saving our sanity and concluding our Earthquake claims with our insurance companies. If we ever have another loss, rest assured that I will call The Greenspan Company to represent our interest.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ken Powell', with a stylized, flowing script.

Ken Powell